

Summary of Exchanges

ExxonMobil has contracted for 6 million barrels, half sweet and half sour from Bayou Choctaw. Oil will start flowing on Saturday, September 03.

Valero has contracted for 1.5 million barrels of sweet. Its oil will follow the initial flow to Exxon Mobil.

Placid Refining has contracted for 1.0 million barrels of sweet from Bayou Choctaw. That oil will start flowing next week, but at a rate of no more than 50,000 barrels per day.

ATI (Total) has contracted for 600,000 barrels of oil from West Hackberry. It will be 150,000 barrels of sweet and 450,000 sour. That oil will flow starting 7:00 PM Friday, September 02.

BP has contracted for 2 million barrels of Bayou Choctaw sweet.

Marathon has contracted for 1 million barrels of sweet and 500,000 barrels of sour from Bayou Choctaw.

All requests for loans have been successfully completed.